

Redemption Restitution Maintenance

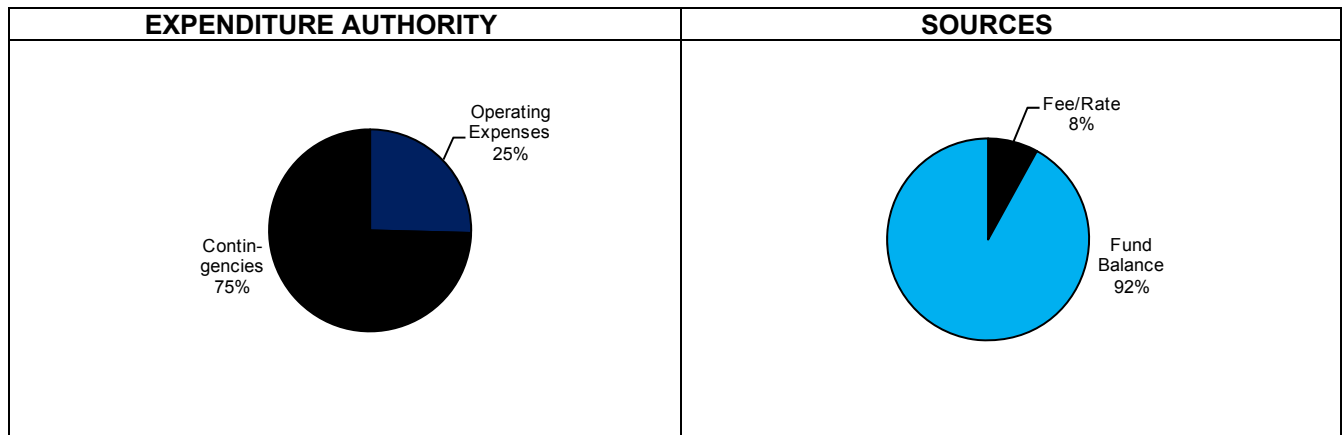
DESCRIPTION OF MAJOR SERVICES

The Redemption Restitution Maintenance budget unit consists of revenue received from tax sales and revenue received from the State of California for the Victim Restitution Rebate.

Redemption Maintenance accounts for revenue received from tax sales to defray the costs of maintaining the redemption and tax-defaulted files, and the costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds collected pursuant to Revenue and Taxation Code 4674.

Effective in the Fourth Quarter of 2011-12, Restitution Maintenance was added to this budget unit, and accounts for rebate revenue received from the State of California for collecting and submitting Victim Restitution funds timely to the State, per Government Code 13963(f). Additionally, the rebate is considered an incentive for collection efforts and shall be used for furthering collection efforts.

2012-13 ADOPTED BUDGET



FISCAL

ANALYSIS OF 2012-13 ADOPTED BUDGET

GROUP: Fiscal
 DEPARTMENT: Auditor-Controller/Treasurer/Tax Collector
 FUND: Redemption Restitution Maintenance

BUDGET UNIT: SDQ TTX
 FUNCTION: General
 ACTIVITY: Finance

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2011-12 Final Budget	2012-13 Adopted Budget	Change From 2011-12 Final Budget
Appropriation							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	0	269,219	269,219
Capital Expenditures	0	0	0	0	0	0	0
Contingencies	0	0	0	0	973,709	790,200	(183,509)
Total Exp Authority	0	0	0	0	973,709	1,059,419	85,710
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	0	973,709	1,059,419	85,710
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	0	0	0	0	973,709	1,059,419	85,710
Departmental Revenue							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	790,562	790,562	0	(790,562)
Fee/Rate	0	0	0	0	0	85,000	85,000
Other Revenue	4,981	2,587	1,797	910	1,000	800	(200)
Total Revenue	4,981	2,587	1,797	791,472	791,562	85,800	(705,762)
Operating Transfers In	0	0	0	0	0	0	0
Total Sources	4,981	2,587	1,797	791,472	791,562	85,800	(705,762)
Fund Balance					182,147	973,619	791,472
Budgeted Staffing					0	0	0

BUDGET CHANGES AND OPERATIONAL IMPACT

The significant change for 2012-13 is the addition of Victim Restitution Rebate revenue to this budget unit, resulting in a fund name change from Redemption Maintenance to Redemption Restitution Maintenance. The Victim Restitution Rebate revenue was accrued in 2011-12 and is reflected in 2012-13 beginning fund balance. This revenue is currently budgeted in contingencies. It is anticipated that spending authority will not be established until the 2012-13 First Quarter Budget Report.

MAJOR EXPENDITURES AND REVENUE IN 2012-13 ADOPTED BUDGET

Transfers of \$269,219 represent a reimbursement to the Auditor-Controller/Treasurer/Tax Collector's general fund budget unit for staffing expenses and operating expenses for work related to the processing of excess tax sale proceeds. Departmental revenue of \$85,800 represents revenue from unclaimed excess tax sale proceeds trust funds and anticipated interest earnings.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

